

**Strong financial performance from continuing operations**

Group revenue

**€8,902m**

↑ 28% on 2021

Underlying EBITDA

**€1,848m**

↑ 60% on 2021

Return on capital employed

**23.7%**

↑ 980bps on 2021

Cash generated from operations

**€1,292m**

↑ 29% on 2021

Profit before tax

**€1,560m**

↑ 119% on 2021

Basic underlying earnings per share

**195.6 euro cents**

↑ 78% on 2021

Dividend per share

**70.0 euro cents**

↑ 8% on 2021

Leverage (net debt to underlying EBITDA)

**0.5 times**

1.5 times in 2021

€1 billion expansionary capital investment pipeline on track to deliver growth across our packaging businesses



Completed sale of the Personal Care Components business, delivering greater focus



**Delivering innovative solutions and keeping materials in circulation**

→ Circular Driven Solutions  
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**82%**

of our revenue is from packaging and paper products that are reusable, recyclable or compostable

**4%**

reduction of absolute waste to landfill from our manufacturing processes compared to our 2020 baseline



**Engaging, developing and safeguarding our people**

→ Empowered People  
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**8%**

improvement in Total Recordable Case Rate compared to 2020 baseline



**Transitioning to a low carbon, circular economy**

→ Taking Action on Climate  
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**Net-Zero**

science-based GHG reduction targets approved for Scopes 1, 2 & 3, aligned to a 1.5°C scenario

**17%**

reduction of our absolute Scope 1 and 2 GHG emissions against our 2019 baseline

**100%**

responsibly sourced fibre (75% FSC™ or PEFC certified, with the balance controlled wood)

