

**PART C: To be completed in BLOCK CAPITALS by Scheme Participants who are emigrants from the Common Monetary Area (“emigrants”) and non-residents of the Common Monetary Area (see notes (iv) and (vi) below).**

The New Mondi plc Shares will be forwarded to the Authorised Dealer in foreign exchange in South Africa controlling the emigrant’s remaining assets in terms of the Exchange Control Regulations as nominated below for its control and credited to the emigrant’s capital account. Accordingly, Scheme Participant emigrants must provide the following information:

Name of Authorised Dealer:
Account number:
Address:

If emigrants make no nomination above, the Company Secretary will hold the consideration in trust for the benefit of the emigrants concerned until lawfully claimed by such Scheme Participant for a maximum period of five years, after which such funds shall be made over to the Guardian’s Fund.

Non-residents must complete Part B if they wish the New Mondi plc Shares to be forwarded to an Authorised Dealer in South Africa.

**PART D: To be completed ONLY by Scheme Participants who wish to elect the Buyback Option in respect of all or some of their Mondi Limited Ordinary Shares.**

You do NOT need to make this election in order to participate in the Scheme and receive the Scheme Consideration. If this Part D is left blank, or the words “nil” are inserted, all of your Mondi Limited Ordinary Shares will be acquired by Mondi plc under the Scheme and you will be entitled to the Scheme Consideration in respect of such acquisition.

I/We, the undersigned Scheme Participant, hereby:

	Number of Mondi Limited Ordinary Shares
Elect the Buyback Option in respect of	

**Notes and instructions:**

- (i) Election under this Form of Election may only be amended or withdrawn as provided for in the Circular, and are otherwise irrevocable and may not be withdrawn once submitted.
- (ii) Scheme Participants should consult their professional advisers in case of doubt as to the correct completion of this Form of Election.
- (iii) Emigrants from the Common Monetary Area must complete Part B and Part C.
- (iv) All other non-residents of the Common Monetary Area must complete Part C if they wish the New Mondi plc Shares to be forwarded to an Authorised Dealer in South Africa.
- (v) No receipts will be issued for documents lodged unless specifically requested. In compliance with the requirements of the JSE Limited (“JSE”), lodging agents are requested to prepare special transaction receipts, if required. Signatories may be called upon for evidence of their authority or capacity to sign this Form of Election.
- (vi) Persons who are emigrants from the Common Monetary Area should nominate the Authorised Dealer in foreign exchange in South Africa which has control of their remaining assets in Part B of this Form of Election. Failing such nomination, the New Mondi plc Shares due to such Scheme Participants in accordance with the provisions of the Scheme will be dealt with as set out in paragraph 6 of Part V of the Circular.
- (vii) Any alteration to this Form of Election must be signed in full and not initialled.
- (viii) If this Form of Election is signed under a power of attorney, then such power of attorney, or a notarially certified copy thereof, must be sent with this Form of Election for noting (unless it has already been noted by Mondi Limited or the Transfer Secretary). This does not apply in the event of this Form of Election bearing a JSE broker’s stamp.
- (ix) Where the Scheme Participant is a company or a close corporation, unless it has already been registered with Mondi Limited or the Transfer Secretary, a certified copy of the directors’ or members’ resolution authorising the signing of this Form of Election must be submitted if so requested by Mondi Limited.
- (x) If this Form of Election is not signed by the Scheme Participant, the Scheme Participant will be deemed to have irrevocably appointed the Transfer Secretary to implement the Scheme Participant’s obligations under the Scheme on their behalf.
- (xi) Where there are any joint holders of any Scheme Shares, only that holder whose name stands first in the Mondi Limited Register in respect of such Scheme Shares need sign this Form of Election.
- (xii) A minor must be assisted by their parent or guardian, unless the relevant documents establishing his or her legal capacity is produced or has been registered by the Transfer Secretary.
- (xiii) Should you surrender your Documents of Title in anticipation of the Scheme becoming effective and the Scheme then does not become effective, the Transfer Secretary shall, within five Business Days of either the date upon which it becomes known that the Scheme will not be implemented or on receipt by the Transfer Secretary of the relevant Documents of Title, whichever is the later, return the Documents of Title to you by post at your risk.

**MONDI LIMITED**  
**FORM OF ELECTION,**  
**SURRENDER AND TRANSFER FOR SCHEME**

Mondi Limited  
Incorporated in the Republic of South Africa  
(Registration number: 1967/013038/06)  
Share code: MND ISIN: ZAE000156550  
(the “Company”)

**FORM OF ELECTION, SURRENDER AND TRANSFER IN RESPECT OF THE SCHEME**  
**(“FORM OF ELECTION”)**

**Important notes concerning this Form of Election:**

This Form of Election is only for use in respect of the Scheme (proposed by the Mondi Limited Board between Mondi Limited and the Mondi Limited Shareholders) in accordance with the requirements of section 114(1) of the SA Companies Act.

Full details of the Scheme are contained in the Circular to shareholders of Mondi Limited, dated 26 March 2019 (the “Circular”), of which this Form of Election forms part. Accordingly, all terms used in this Form of Election shall, unless the context otherwise requires or they are otherwise defined herein, have the meanings attributed to them in the Circular.

Scheme Participants may elect the Buyback Option. Scheme Participants who do not make an election (or fail to make such an election timeously) will be deemed not to have elected the Buyback Option.

This Form of Election is provided for the convenience of Certificated Shareholders who may wish to surrender their Documents of Title prior to the date of the Annual General Meeting to be held at The Venue, 17 The High Street, Melrose Arch, Melrose, Johannesburg, 2196, South Africa at 11:30 a.m. on 9 May 2019.

