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Mondi Limited

(Incorporated in the Republic of South Africa)
(Registration number: 1967/013038/06)
JSE share code: MND ISIN: ZAE000156550

Mondi plc

(Incorporated in England and Wales)
(Registration number: 6209386)
JSE share code: MNP ISIN: GB00B1CRLC47
LSE share code: MNDI

1 August 2011

As part of the dual listed companies structure, Mondi Limited and Mondi plc (together "Mondi Group") notify both the JSE Limited ("JSE") and the London Stock Exchange ("LSE") of matters required to be disclosed under the Listings Requirements of the JSE and/or the Disclosure and Transparency and Listing Rules of the United Kingdom Listing Authority.

The listing of new Mondi Limited Shares

Shareholders of Mondi Group are referred to the announcement released on Tuesday, 31 May 2011 and the circulars to Shareholders of Mondi Limited and Mondi plc dated Tuesday, 31 May 2011 (the "Circulars") regarding:

- The proposed demerger of Mpack Limited ("Mpack") (formerly Mondi Packaging South Africa Limited) by Mondi Limited to the ordinary shareholders of Mondi Limited ("Mondi Limited Shareholders"), (the "Demerger");
- The proposed conversion of Mondi Limited Ordinary Shares and Mondi Limited Special Converting Shares with a par value of R0.20 per share to shares of no par value (the "Mondi Limited Conversion"); and
- The proposed consolidation of the Mondi Limited Ordinary Shares (the "Mondi Limited Consolidation").

Shareholders of Mondi Limited and Mondi plc are further referred to the announcement on Friday, 22 July 2011 whereby it was announced that the ratio (the "Mondi Limited Consolidation Ratio") at which existing Mondi Limited Ordinary Shares ("Existing Mondi Limited Ordinary Shares") are to be consolidated into new Mondi Limited Ordinary Shares ("New Mondi Limited Ordinary Shares") was determined such that each Mondi Limited Shareholder will receive 81.1 New Mondi Limited Ordinary Shares in exchange for every 100 Existing Mondi Limited Ordinary Shares held on the record date of the Mondi Limited Consolidation (being Friday, 5 August 2011), subject to rounding in accordance with usual JSE principles.

Accordingly 118 million New Mondi Limited Ordinary Shares have been listed on the JSE today, under new ISIN ZAE000156550 and the same JSE code MND.

Rothschild is acting as financial adviser and transaction sponsor to the Mondi Group and Rand Merchant Bank is acting as financial adviser and transaction sponsor to Mpack.

1 Based on the full Mondi Limited Consolidation Ratio of 0.80540

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Editors' notes

About Mondi:

Mondi is an international paper and packaging Group, with production operations across 31 countries and revenues of €6.2 billion in 2010. The Group's key operations are located in central Europe, Russia and South Africa and as at the end of 2010, Mondi employed 29,000 people (2010 figures include Mpack Limited).

Mondi is fully integrated across the paper and packaging process, from the growing of wood and the manufacture of pulp and paper (including recycled paper), to the conversion of packaging papers into corrugated packaging, industrial bags and coatings.

The Group is principally involved in the manufacture of packaging paper, converted packaging products and uncoated fine paper (UFP).

Mondi has a dual listed companies structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker code MND and a premium listing on the London Stock Exchange for Mondi plc, under the ticker code MNDI, as well as a secondary listing for Mondi plc on the JSE under the ticker code MNP. The Group has been recognised for its sustainability through its inclusion in the FTSE4Good UK, Europe and Global indices in 2008, 2009 and 2010 and the JSE's Socially Responsible Investment (SRI) Index in 2007, 2008, 2009 and 2010.

Notice to Shareholders

This announcement does not constitute an offer to sell nor a solicitation to buy securities as such terms are defined under the US Securities Act.

The securities referenced herein have not been and will not be registered under the US Securities Act or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold or taken up, directly or indirectly, within the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. There will be no public offer of Mpack Shares in the United States.

The securities referenced herein have not been and will not be registered under the securities laws of Australia, Canada or Japan and may not be offered, sold, taken up or renounced, directly or indirectly, within such jurisdictions except pursuant to an applicable exemption from and in compliance with any applicable securities laws.