

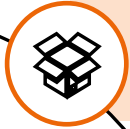


ACQUISITION OF
WESTERN EUROPEAN
PACKAGING ASSETS OF
SCHUMACHER PACKAGING

9 October 2024



Compelling strategic rationale



Strengthens Mondi's corrugated converting footprint in Europe with highly complementary assets



Increases corrugated converting capacity by over 1 billion square meters including two state-of-the-art mega-box plants in Germany (Ebersdorf & Greven)



Provides integration benefits with Mondi's leading containerboard operations



Earnings per share accretive with strong upside through synergies and capacity utilisation

Strengthens Mondi's footprint in Europe ...

Schumacher Packaging

Solid Board mills

 Kaierde	 Schwarzenberg
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Corrugated converting plants

 Ebersdorf	 Greven
 Sonneberg	 Birmingham
 Bielefeld	 Breda
 Lehrte	

Solid board converting plants

 Hauenstein	 Forchheim
 Schwarzenberg	 Leipzig-Land

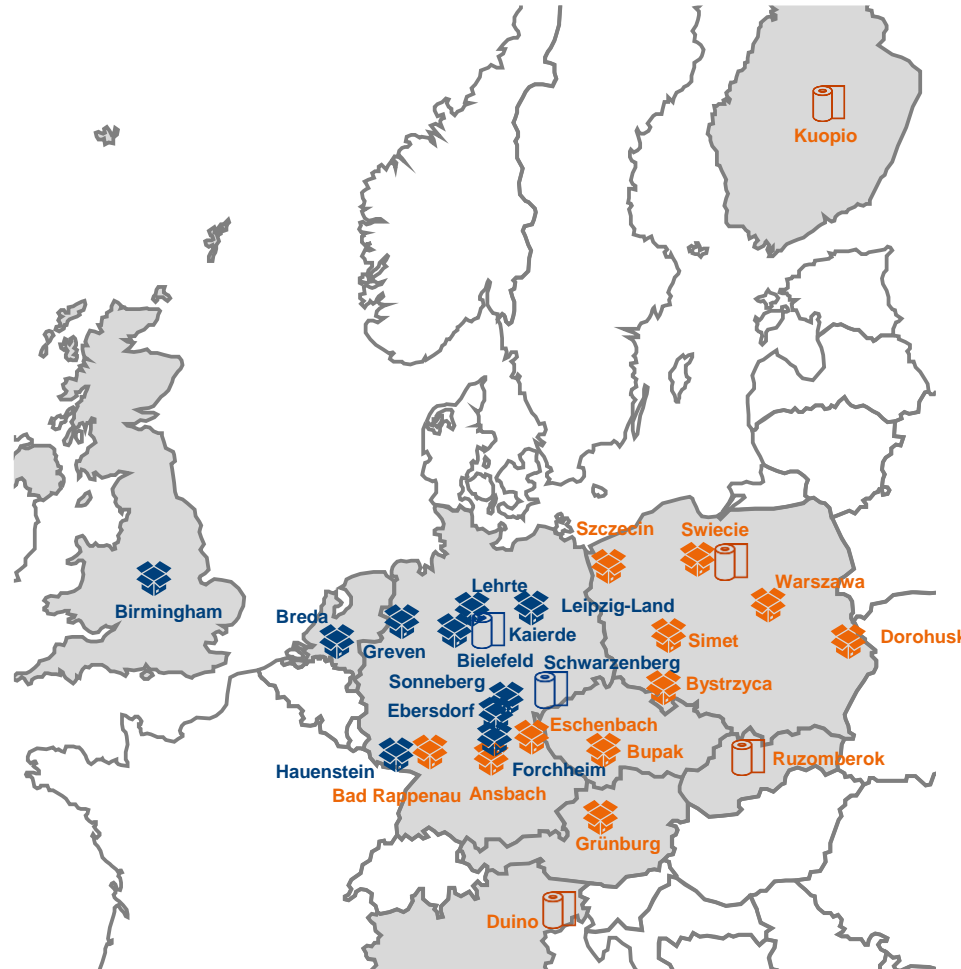
Mondi

Containerboard mills

 Swiecie	 Duino
 Kuopio	 Ruzomberok

Corrugated converting plants

 Bystrzyca	 Dorohusk
 Simet	 Szczecin
 Warszawa	 Bupak
 Swiecie	 Bad Rappenau
 Eschenbach	 Ansbach
 Grünburg	



...with a highly complementary product portfolio

Mondi product portfolio



Schumacher Packaging product portfolio



Expanding Mondi's eCommerce packaging range



Key financial information



2023 adjusted EBITDA of €66 million



Full synergy run rate of €22 million realised by end of year three



Earnings per share accretive in first full financial year



Enterprise value of €634 million financed from existing facilities, maintaining strong financial position

Creating a strong platform for further growth

QUESTIONS & ANSWERS



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