



The Mondi Group

Regulatory Report on Payments to Governments in respect of Logging Industries for the Year 2023

Introduction

This report of payments to governments is made by Mondi plc and its subsidiary undertakings ('Mondi') for the year ended 31 December 2023 as required by companies in the extractive and logging industries of their payments to governments in countries in which they operate.

The report is prepared in compliance with the UK's Report on Payments to Governments Regulations 2014 (as amended in December 2015) (the 'Regulation') and in accordance with DTR 4.3A of the Disclosure Guidance and Transparency Rules of the UK Financial Conduct Authority.

Basis of preparation

The application of the Regulation for Mondi relates to logging activities and specifically to the disclosure of payments to governments relating to the logging of primary forests.

We have used the Food and Agriculture Organisation of the United Nations definition of 'primary forest' being:

'Naturally regenerated forest of native tree species, where there are no clearly visible indications of human activities and the ecological processes are not significantly disturbed'.

Also, for the purposes of this report, the original 'IFL 2000' (Greenpeace, World Resources Institute (WRI) and Transparent World) inventory of intact forests has been used as the base for reporting on the harvesting of primary forests in the Komi Republic, Russia ('Komi').

Only a portion of the Syktyvkar logging operations in Komi fall within the above definition of primary forests. Mondi is required to report for the period during 2023 until the sale of Syktyvkar was completed on 4 October. Our operations in South Africa comprise plantation forests that are not associated with any primary forests and therefore are excluded from the report.

Exchange rate

Payments made in currencies other than the euro (Mondi Group's reporting currency) are translated for this report using the average exchange rate during the financial year to which it relates.

Report

Government Report								
Country	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Licence fees, etc	Infrastructure improvements	Total
Russia ¹	Nil	-€66,073	Nil	Nil	Nil	€355,187	Nil	€289,114
Projects Report								
Entity	Production entitlement	Taxes	Royalties	Dividends	Bonuses	Licence fees, etc	Infrastructure improvements	Total
JSC Mondi Syktyvkar ¹	Nil	-€66,073	Nil	Nil	Nil	€355,187	Nil	€289,114

¹ This covers the period up to 4 October 2023, being the date on which the sale of Syktyvkar was completed. Prior to this, the Group's operations in Russia, including Syktyvkar, had been classified as discontinued operations and reported as held for sale.

10 June 2024