

Mondi Limited

(Incorporated in the Republic of South Africa)
(Registration number: 1967/013038/06)
JSE share code: MND ISIN: ZAE000156550

Mondi plc

(Incorporated in England and Wales)
(Registered number: 6209386)
JSE share code: MNP ISIN: GB00B1CRLC47
LSE share code: MNDI

18 September 2015

As part of the dual listed company structure, Mondi Limited and Mondi plc (together “Mondi Group”) notify both the JSE Limited and the London Stock Exchange of matters required to be disclosed under the Listings Requirements of the JSE Limited and/or the Disclosure Rules and Transparency Rules and/or the Listing Rules of the United Kingdom Listing Authority.

Mondi Group signs agreement to acquire Ascania nonwoven Germany

Mondi Group has signed an agreement for the acquisition of 100% of the outstanding share capital of Ascania nonwoven Germany GmbH (“Ascania”) from Schloss Neugattersleben Group, a private equity investment group for a total consideration of EUR54m on a debt-and-cash-free basis (5.7x LTM EBITDA).

Ascania is a producer of nonwoven fabrics and nonwoven composites used as components in personal care products. The business operates from one site based in Aschersleben, Germany. Ascania is a key supplier of nonwovens for diaper elastic laminates to Mondi. The business employs around 150 people and will be integrated into Mondi’s Consumer Packaging Business Unit. For the twelve months ended 31 May 2015, Ascania generated unaudited revenues of EUR53m and EBITDA of EUR9.5m.

Commenting on the acquisition, David Hathorn, Chief Executive of Mondi Group, said: “This acquisition supports the development of our Consumer Packaging business. It will strengthen Mondi’s position as the preferred supplier of hygiene components such as elastic laminates for diapers and enable further growth with innovative products for baby diapers, adult incontinence, femcare and medical applications.”

The transaction remains subject to competition clearance and is expected to complete by the fourth quarter of 2015.

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About Mondi:

Mondi is an international packaging and paper Group, employing around 25,000 people across more than 30 countries. Our key operations are located in central Europe, Russia, North America and South Africa. We offer over 100 packaging and paper products, customised into more than 100,000 different solutions for customers and end consumers. In 2014, Mondi had revenues of €6.4 billion and a return on capital employed of 17.2%.

The Mondi Group is fully integrated across the packaging and paper value chain - from managing forests and producing pulp, paper and compound plastics, to developing effective and innovative industrial and consumer packaging solutions. Our innovative technologies and products can be found in a variety of applications including hygiene components, stand-up pouches, super-strong cement bags, clever retail boxes and office paper. Our key customers are in industries such as automotive; building and construction; chemicals; food and beverage; home and personal care; medical and pharmaceutical; packaging and paper converting; pet care; and office and professional printing.

Mondi has a dual listed company structure, with a primary listing on the JSE Limited for Mondi Limited under the ticker code MND and a premium listing on the London Stock Exchange for Mondi plc, under the ticker code MNDI.

For us, sustainable development makes good business sense. We don't just talk about sustainability; we make it part of the way we work every day. We have been included in the FTSE4Good Index Series since 2008 and the JSE's Socially Responsible Investment (SRI) Index since 2007.

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