

Dear Shareholder

STRATE CHARITY SHARES

Many investors in unlisted companies find themselves holding a small quantity of shares that are often more inconvenient than they are worth. This can be the result of, amongst other things, an unbundling or reconstructive scheme. Following the introduction of Strate some 12 years ago, these holdings cannot be sold until they have been converted to electronic records of ownership.

The cost of conversion to an electronic record of ownership, plus brokerage expenses, can together exceed the shares' market value. Disposal of the shares is thus frequently not practical, with the result that investors find their portfolios untidy and unwieldy.

As a result, Strate Charity Shares, a non-profit company, aims at raising funds via this odd-lot shareholding for various charities. To date the scheme has raised in excess of R 1,5 million for various charities, all of which has been donated to worthy causes.

In terms of the SCS initiative, investors may donate their holdings, whether or not they have been converted to an electronic record of ownership, to SCS, which consolidates them, sells them and distributes the proceeds to a variety of good causes.

Significantly, an investor who is a South African taxpayer obtains a tax deduction under Section 18A of the Income Tax Act for the amount of the donation. Investments for which share certificates have been lost may also be donated, as well as unclaimed dividends.

The scheme has the full support of the JSE and benefits from the enthusiastic co-operation of many issuing companies and other concerned institutions. The administration of the scheme has been entrusted to Computershare. Should you be holding an odd lot of shares and be interested in donating them to charity, the necessary documentation is enclosed with this letter. Provision has been made for you to donate shares in ANY listed company and to donate any unclaimed dividends that the issuing company may hold on your behalf.

Should you have any queries, please do not hesitate to contact the SCS helpline on:

Toll free 0800 202 363 (If outside SA +27 11 870 8207)

E-Mail: charityshares@computershare.co.za

Yours sincerely



Monica Singer
Chief Executive Officer

QUESTIONS AND ANSWERS /TERMS AND CONDITIONS

1. What is Strate Charity Shares?

Strate Charity Shares is a charity donation plan, which uses the funds from donated cash and shares to make donations to a wide range of charities.

2. What do I do if I want to donate my shares?

You should complete and SIGN the Donation Request and the Donation Form and return them with your share certificate(s) and an original certified copy of your identity document to Computershare, P O Box 61051, Marshalltown, or 70 Marshall Street, Johannesburg. If your share certificate(s) is missing, see Question 4 below.

3. I have dematerialised my shares. How can I make the donation?

You must instruct your CSD Participant / stockbroker in this regard.

4. What if I can't find my share certificate(s)?

Complete the Indemnity form at the back of this letter and return it together with your donation form.

5. Will I get any income tax relief?

Registration of the Scheme under Section 18A will enable donors to deduct the value of their gift from their taxable income, subject to a limit of 5% of taxable income. Donors may be issued a receipt in a form acceptable to S.A.R.S on request.

6. Which charities will benefit?

In determining which charities should benefit from donations the directors are guided by the provisions of Section 18A of the Income Tax. Under this section, donations to charities registered as a Public Benefit Organisation are deductible from taxable income. The following charities are supported by SCS:

- Child Welfare
- SAICA WeCare Campaign
- The African Children's Feeding Scheme
- Bethanv House Trust

If you need assistance please call:

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E-Mail:

charityshares@computershare.co.za

FURTHER TERMS AND CONDITIONS OF THE SHARE DONATION PLAN

1. The terms and conditions governing the Donation Plan are subject to South African Law and are in addition to and not in substitution for all rights of Computershare under South African Common Law.
2. For the avoidance of doubt, the Plan is operated entirely independently of the Company, which accordingly makes no representation in relation thereto and accepts no responsibility and shall not be liable for any loss, cost, damages or expenses arising from the services provided under the Plan.
3. The Plan is an “execution only” postal dealing service operated by Computershare.
4. All stock dealing will be carried out by the appointed stockbroker subject to and in accordance with the rules and directives of the Johannesburg Stock Exchange (JSE) and the Stock Exchanges Control Act. You may not specify the price at which shares will be sold. There can be no guarantee that trades will be effected at the best price of the day, although due care will be taken with every trade.
5. The decision to donate shares is entirely yours. The donation of your shares does not realise any capital gain or loss. Neither Computershare, nor the Company or any of their agents are suggesting any recommendation as to your participation in this programme nor will they provide financial or taxation advice. If in any doubt you should consult an appropriate independent financial adviser.
6. The Plan is not being offered to residents of any territory where such offers are not permitted by local securities regulations. Any such person receiving the Plan documents should note that they are for information only. It is the responsibility of a shareholder in any jurisdiction to ensure compliance with local law and regulatory requirements. If in any doubt, you should consult an appropriate professional adviser.
7. Instructions under this service may not be withdrawn or amended once despatched. No telephone, facsimile or limit orders will be accepted.
8. In the event that documentation has been incorrectly completed or where Computershare is unable to obtain clarification of instructions, the documentation will be returned to you at your own risk, without it being actioned. Computershare reserves the right to decline an instruction to deal for any reason.
9. Computershare will not be liable for any consequential loss however caused, or loss in respect of timing of the transaction, unless it results from the fraud, willful default or negligence of Computershare, its employees or agents. This does not exclude or restrict any obligation owed to you as a customer under IMRO rules or under the Financial Services Act 1986.
10. Computershare will not accept responsibility for any documentation before it is received, or after it has been despatched. All documents, whether posted by shareholders or Computershare, will be posted at your own risk.
11. Computershare may, in its absolute discretion, require evidence of identity, which may result in a delay in actioning any instruction.
12. A shareholder signing the Donation Form under a power of attorney must indicate this fact and enclose the original power of attorney or a completed copy certified by a Commissioner of Oaths or Notary for inspection and return.

DONATION REQUEST

I/We hereby irrevocably appoint Computershare as my/our agent to arrange to donate my ordinary shares ("shares") / cash entitlements through Strate Charity Shares on my/our behalf, subject to the terms and conditions of the share donation scheme and confirm that I/we have read, understood and agreed the terms and conditions of the programme, contained in the letter from Computershare and in this form.

This request together with the form overleaf should be returned in the enclosed envelope with the relevant share certificate(s) to:

Strate Charity Shares, Computershare, P O Box 61051, Marshalltown, 2107

PLEASE TICK THE APPROPRIATE BOX AND SIGN BELOW

Donation Request (*Tick Box and Sign Below*) **PLEASE DONATE ALL MY/OUR HOLDING OF SHARES AS SHOWN OVERLEAF.**

I/We confirm that I/we am/are entitled or authorised to donate my/our shares / cash entitlements to STRATE Charity Shares free from all liens, charges and other third party rights and authorise any person nominated by Computershare Investor Services 2004 (Pty) Ltd for the purpose, in my/our name(s) and/or on my/our behalf, to execute a transfer to give effect to the donation of my/our shares.

I/We authorise Computershare Investor Services 2004 (Pty) Ltd (i) to retain my/our share certificate(s) and/or the Lost Share Certificate(s) Declaration and Undertaking enclosed pending the donation of my/our shares; and (ii) to pass on the shares and / or proceeds to STRATE Charity Shares for donation to charity; or (iii) if the donation is not effected, to return the documents to me/us by post at my/our risk.

Unclaimed Dividends Please donate all my unclaimed dividends or outstanding cash entitlement to the STRATE Charity Shares. (*If you wish to claim your dividends rather than donate them to charity, please send a letter to the Transfer Secretary responsible for managing the Company's share register, claiming your entitlement. This letter must be accompanied by an original certified copy of your identity document*).

| | |
|---|---|
| SIGN | X _____ Sole or first named shareholder |
| | X _____ All other joint shareholders (if any) |
| PLEASE PROVIDE US WITH ORIGINAL CERTIFIED COPIES OF THE IDENTITY DOCUMENT/S | |
| NB: Power of Attorney – please provide | |
| <input type="checkbox"/> An original certified copy of the Power of Attorney; | |
| <input type="checkbox"/> An original certified copy of the identity document of the registered shareholder; | |
| <input type="checkbox"/> An original certified copy of your (the agent's) identity document. | |

FOR LOST SHARE CERTIFICATE(S) please SIGN the Lost, Mislaid, Destroyed or Stolen Securities Indemnity Form attached
Or call 0800 202 363 for further information.

DONATION FORM

| | |
|-----------------|--|
| Title Mr/Mrs/Ms | |
| Surname | |
| First Name | |
| Address | |
| Post Code | |
| Telephone | |

| | Name of Company | Number of Shares owned electronically | Number of Shares not yet dematerialized Please provide certificate numbers | If dematerialised, furnish name of broker/CSDP | Lost share certificates |
|---|-----------------|---------------------------------------|---|--|-------------------------|
| 1 | | | | | |
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Lost, Misaid, Destroyed or Stolen Securities Indemnity Form.

TO: "The Company and its directors and officers, the Transfer Secretary and Computershare (jointly and severally).

- (I) By signing this Indemnity I/we confirm that neither the relevant share certificate(s) nor the shares represented by it/them has/have been transferred, charged, lent, deposited or dealt with in any manner which would affect the absolute title thereto and that I/we am/are the beneficial owner of these securities.
- (II) In consideration of your registering a transfer pursuant to a donation of the Company's ordinary shares ("shares") through the share donation scheme referred to in the letter from the company without production of the relevant share certificate(s) which has/have been lost, stolen, or destroyed, I/we jointly and severally agree:
- (III) to return immediately to Computershare the relevant share certificate(s) if found hereafter, and this indemnity will continue in force even if the original certificates is/are found; and
- (IV) agree to hold the company, its directors, secretary, officers and employees and its transfer secretaries (hereinafter collectively referred to as "those indemnified") harmless and indemnified against any loss, liability, damages, claim, charge, expense or cost (including legal costs on an attorney and client basis) which may be incurred or sustained by those indemnified by reason of the issue of the aforementioned replacement or as a result of the securities evidenced by the document being inadvertently transferred to any other person at any time;
- (V) if more than one certificate is listed below, then this indemnity shall apply to each individual certificate. This indemnity shall apply even if the number and date of the original certificate(s) is/are not known;
- (VI) that an indemnity fee be *may* be charged;
- (VII) this indemnity is governed by South African law; and
- (VIII) "the Company" shall mean any Issuer of those shares represented by the relevant share certificates being the subject of any donation;
- (IX) "the Transfer Secretary" shall mean the Transfer Secretary involved in the registration and transfer of the above shares.

****Number of shares represented by lost share certificate(s).**

**OFFICE USE ONLY –
Share Certificate Numbers**

****If no number is inserted into this box you will be deemed to be stating that you are unable to provide share certificate(s) in respect of your total shareholding, less the value of certificates you may have supplied with the Donation Form.**

SIGN THIS BOX ONLY IF YOU HAVE LOST YOUR SHARE CERTIFICATE(S)

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| <p>All registered holders or their administrators must sign this form. In the case of corporate bodies, signatories should state their representatives' capacities (e.g. Directors of Secretary).</p> | Sole or 1 st named shareholder | All other joint shareholders (if any) |
| | SIGN → _____ | SIGN → _____ |
| | DATE: _____ | _____ |
| | Daytime telephone no: _____ | |

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