



Special Dividend and Share Consolidation For JSE Shareholders

19 December 2023

Special Dividend and Share Consolidation

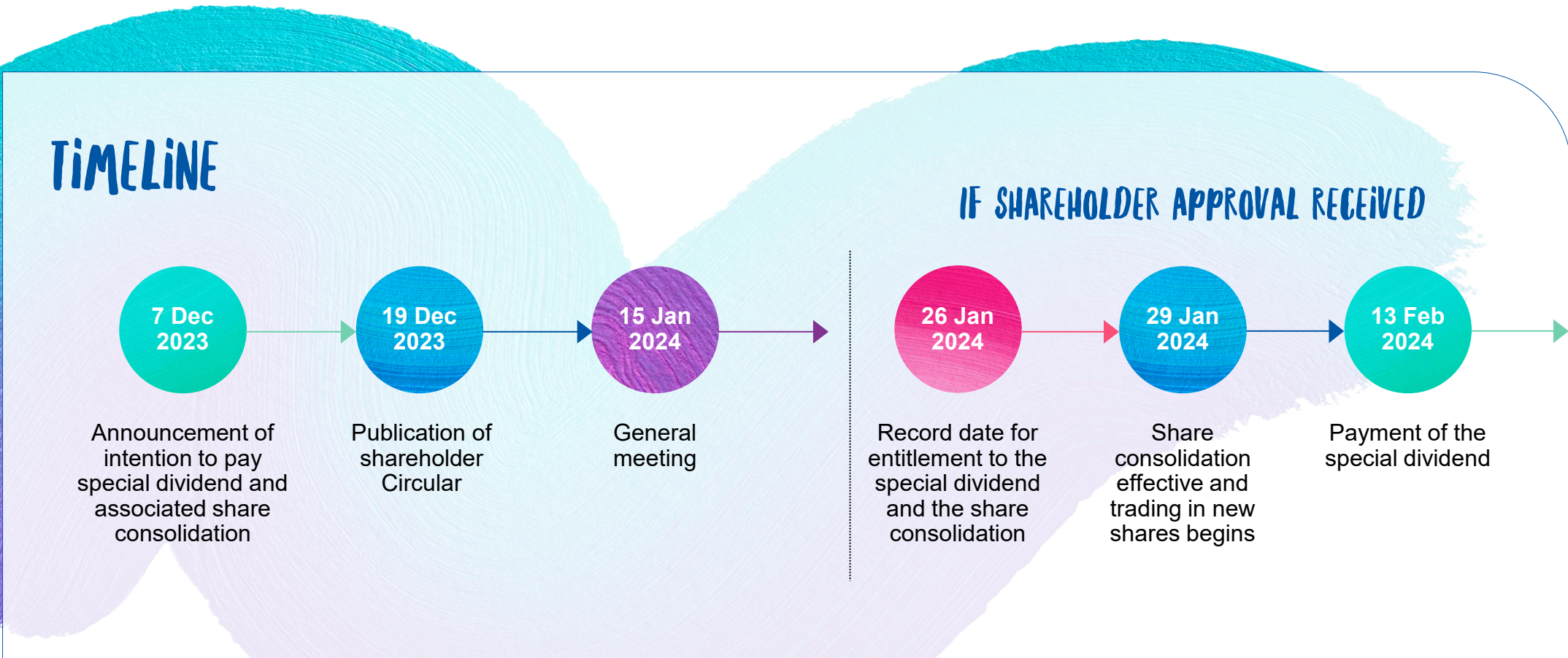
For JSE Shareholders

OVERVIEW

- Mondi Plc (the 'Company') intends to return approximately €775 million (~R15.8 billion) to shareholders following the sale of Mondi's Russian assets, in the form of a special dividend of €1.60 (~R32.6) per ordinary share
- The accompanying share consolidation, is intended, as far as possible, to maintain the comparability of the Company's share price before and after the special dividend is paid
- Shareholders will receive 10 new shares for every 11 existing shares owned on the record date
- The special dividend and associated share consolidation is subject to shareholder approval at a General Meeting to be held on 15 January 2024

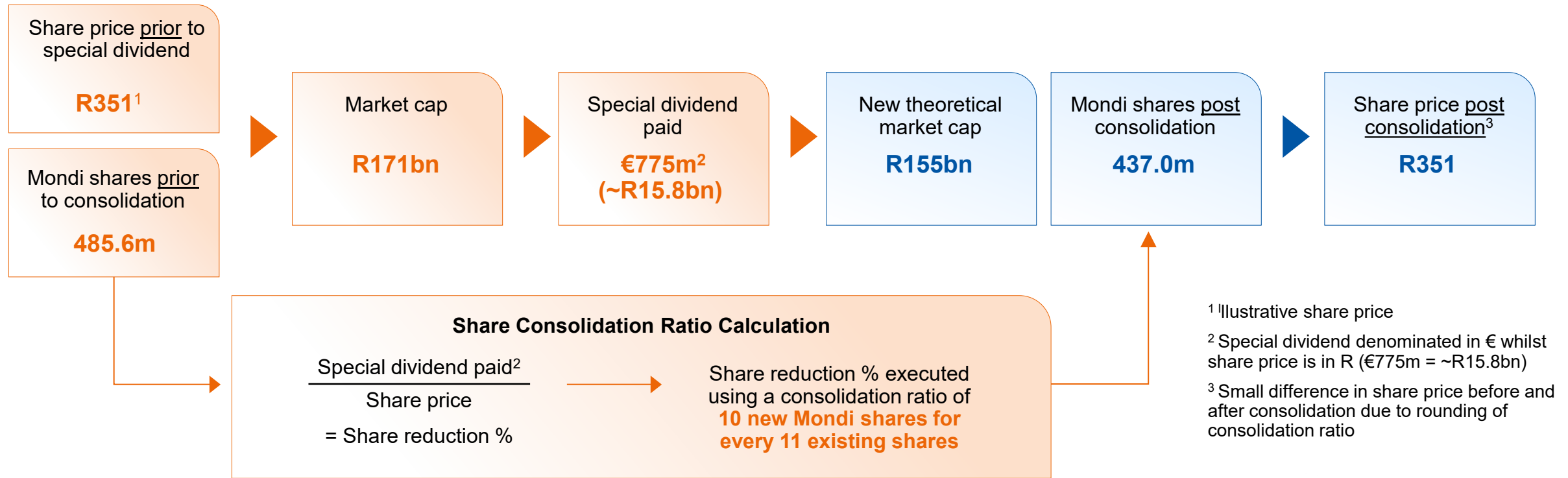
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How the Special Dividend and Share Consolidation works^A

Illustrative impact on market cap and JSE share price

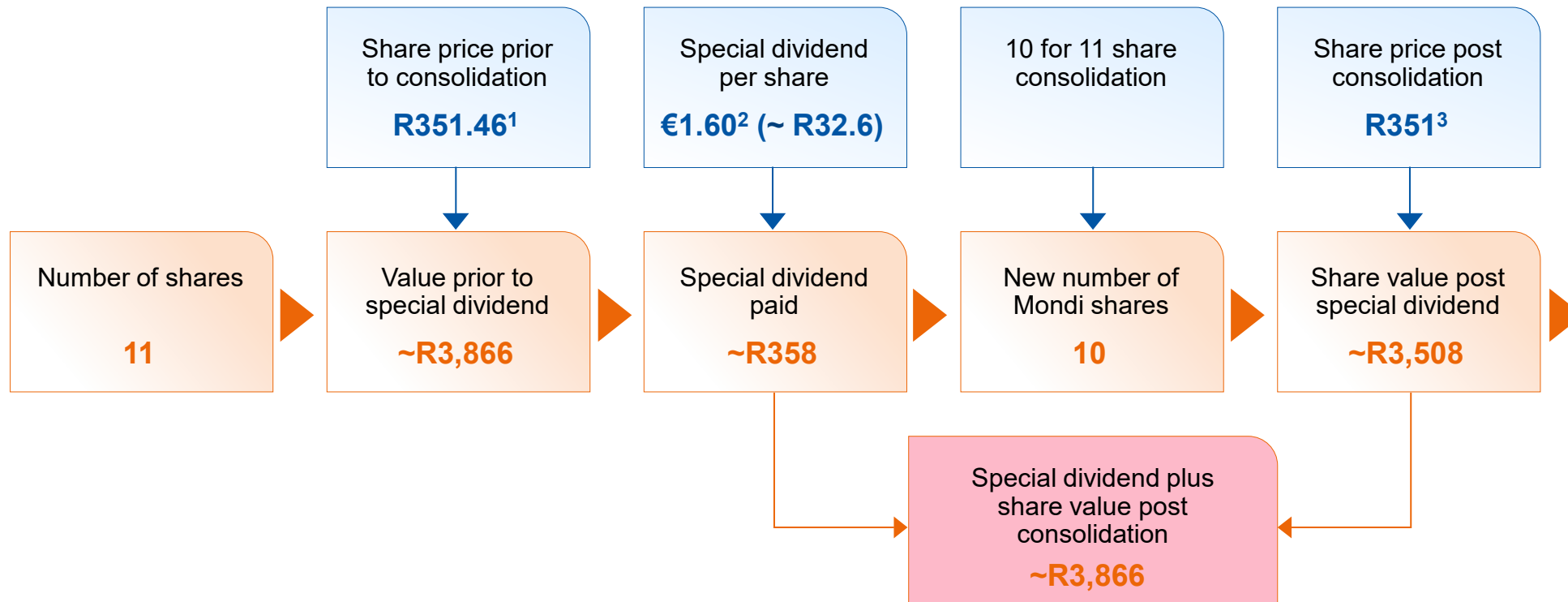


Share consolidation intended, as far as possible, to maintain comparability of Mondi's share price before and after the special dividend is paid

⁴ A Subject to shareholder approval, the consolidation is executed after market close on Friday 26 January 2024 with the newly consolidated shares, and 'comparable' post-consolidation share price, from market-open on Monday 29 January 2024.

How the Special Dividend and Share Consolidation works

Illustrative example for a Mondi JSE shareholder with 11 shares



¹Illustrative share price

² Special dividend denominated in € whilst share price is in R (€1.60 special dividend is ~R32.6)

³As calculated on previous slide

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