



Mondi Group AGM
4 May 2023

Delivering
SUSTAINABLE
SOLUTIONS

Delivering growth and attractive returns, sustainably



Strong performance in 2022

- Strong financial performance from continuing operations across all key metrics
- Integrated business model and excellent operational delivery
- Good progress made on our MAP2030 sustainability roadmap



Accelerating growth in sustainable packaging

- Leveraging unique portfolio of innovative solutions to better serve our customers
- Progressing with expansionary capital investment pipeline
- Strengthening market leading positions



Strategic flexibility

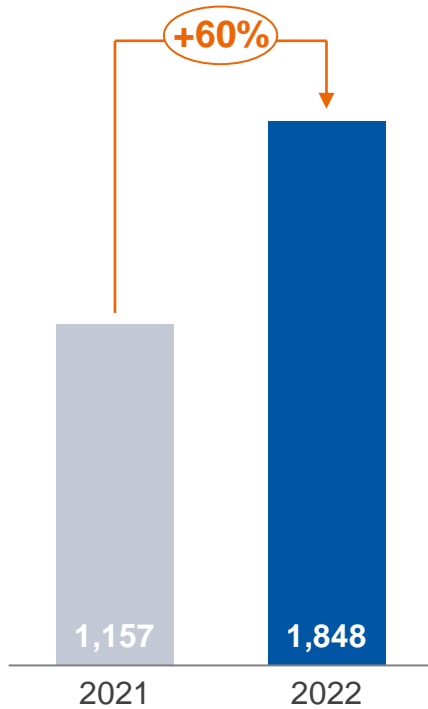
- Good cash generation and strong balance sheet
- Organic and inorganic growth opportunities
- Investing behind our structurally growing packaging markets

Continuing operations¹

Strong financial performance across all key metrics

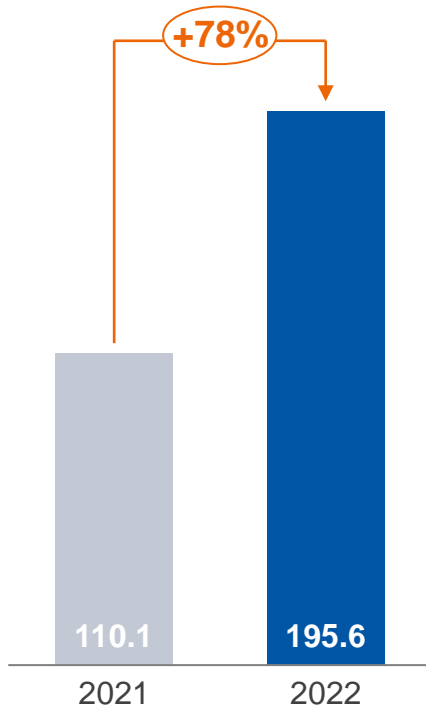
Underlying EBITDA

€ million



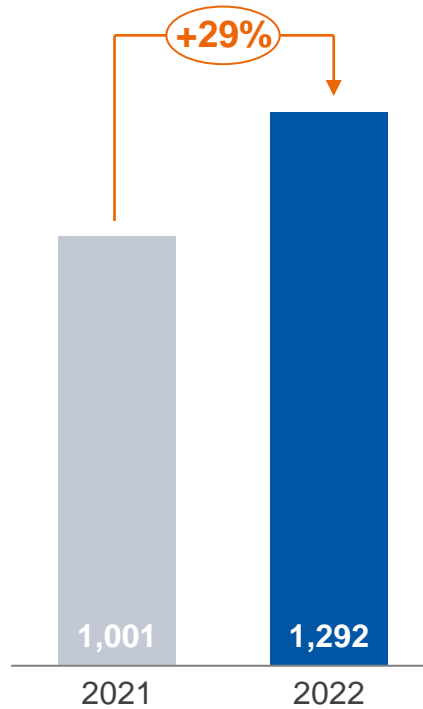
Underlying EPS

€ cents per share



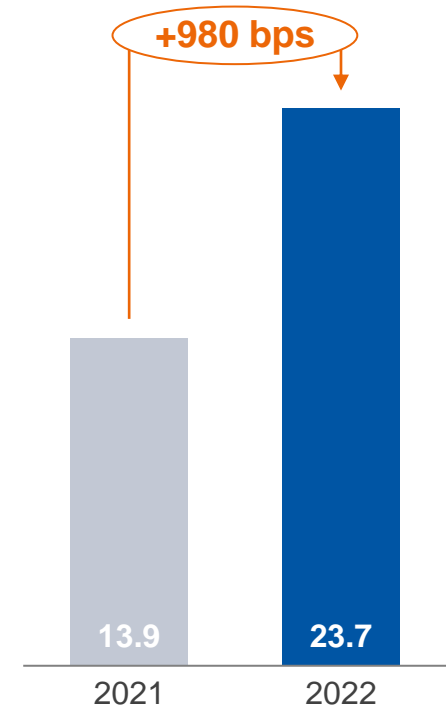
Cash generated from operations

€ million



ROCE

%



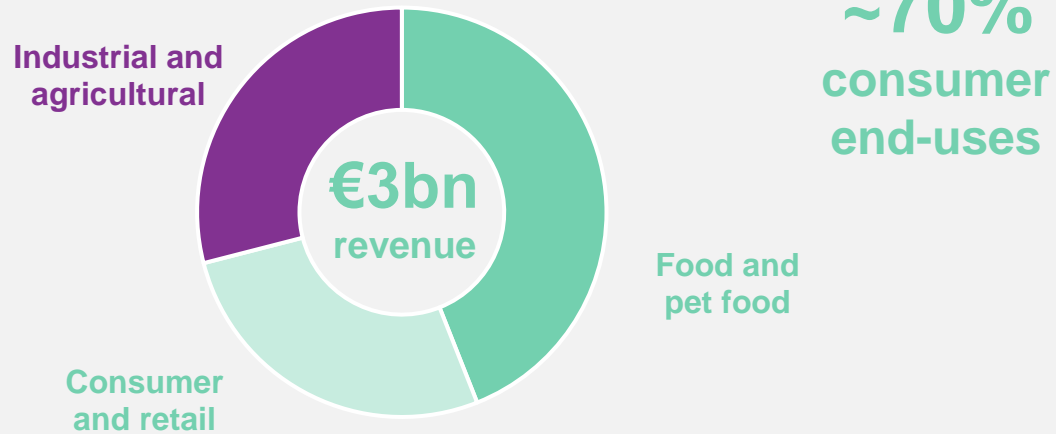
1. Continuing operations exclude the Group's Russian operations

Full year dividend of 70 euro cents per share, up 8%

Mondi has leading positions in growing and resilient markets

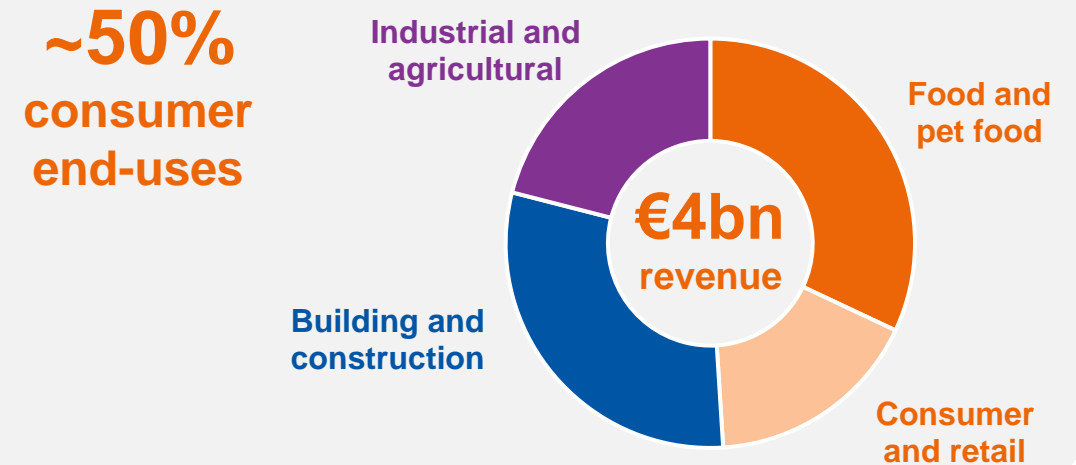
CORRUGATED PACKAGING

- #1 Virgin containerboard (Europe)
- #1 Containerboard (emerging Europe)
- #1 Corrugated solutions (emerging Europe)



FLEXIBLE PACKAGING

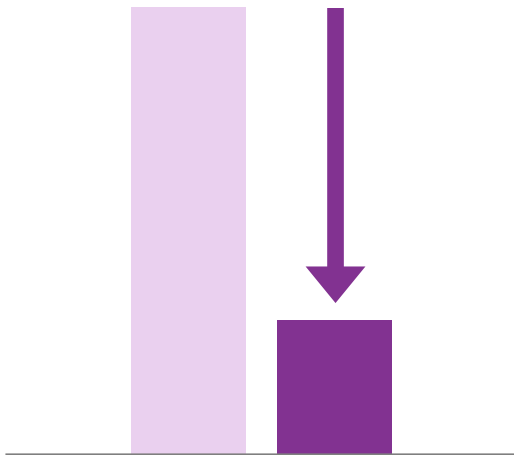
- #1 Kraft paper (global)
- #1 Paper bag producer (Europe) and a global leader
- #3 Consumer flexible packaging (Europe)



Long track record of delivery on sustainability

70%

reduction since 2005¹



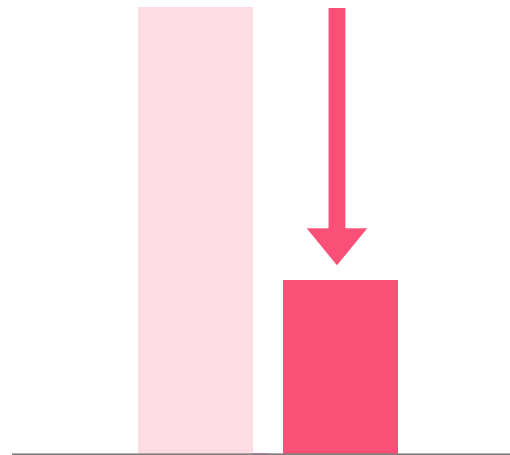
WASTE TO LANDFILL

Total waste landfilled (tonnes)
(continuing operations)

Circular driven solutions

61%

reduction since 2005¹



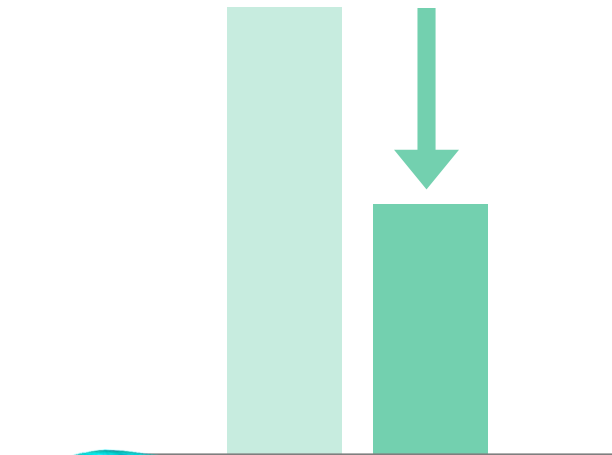
SAFETY PERFORMANCE

TRCR² (per 200,000 hours worked)
(continuing operations)

Created by empowered people

44%

reduction since 2004¹



GHG EMISSIONS

Total GHG emission reductions
(including Russian operations)

Taking action on climate

1. 2004/2005 were the baseline years of Mondi's first set of sustainability commitments
2. Total Recordable Case Rate

Well positioned to drive value accretive growth, sustainably

Structural market growth

Sustainable packaging



eCommerce

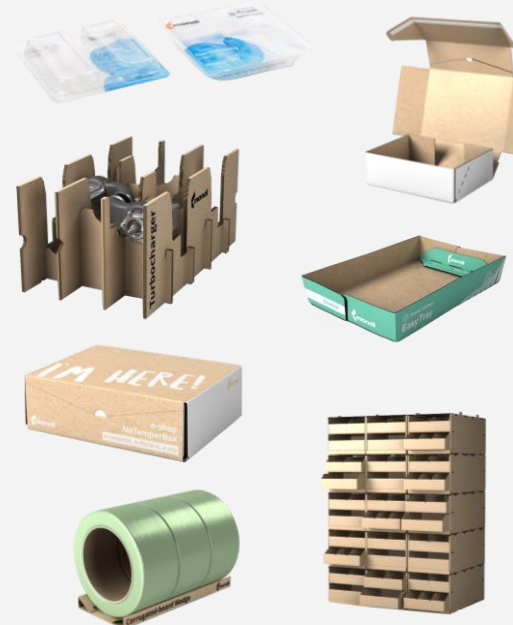


Market leader

- #1** • Virgin containerboard (Europe)
- Containerboard (emerging Europe)
- Corrugated solutions (emerging Europe)
- Kraft paper (global)
- Paper bag producer (Europe) and a global leader
- #3** • Consumer flexible packaging (Europe)

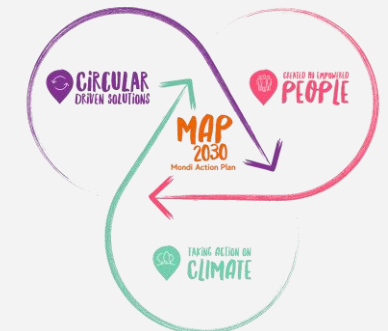
Unique portfolio of innovative solutions

PAPER WHERE POSSIBLE...
... PLASTIC WHEN USEFUL



Sustainable by design

- Sustainability firmly embedded across the organisation
- MAP2030 sustainability framework driving continued progress



Built on Responsible Business Practices



THANK YOU!